

Defined Benefit Program

The JRF is a defined benefit plan qualified under Section 401(a) of the Internal Revenue Code. The plan provides disability and service retirement benefits to Justices and Judges and survivor benefits to qualified beneficiaries since its inception in 1973. A defined benefit plan provides the employee with a specific benefit at retirement. This plan calculates a benefit based on a formula. Benefits are payable monthly for the lifetime of the member, with a lesser benefit continuing for the lifetime of his or her spouse or until remarriage.